

UK Edition

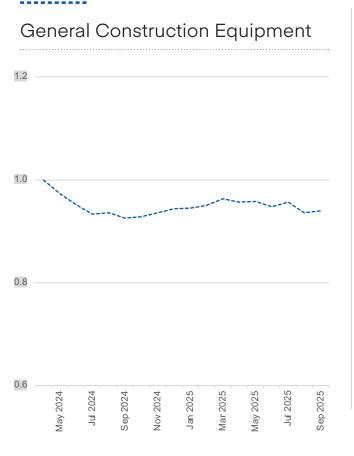
The Equipment Report

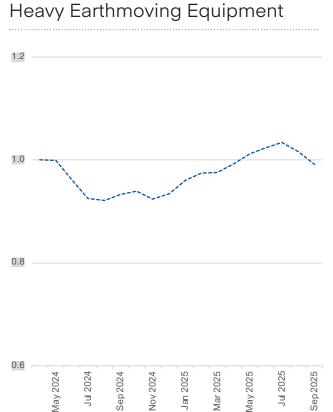
October 2025



Summary

Auction (FLV)





Market Update

General construction equipment values improved modestly in September as values have largely remained stable throughout 2025. Heavy earthmoving equipment values declined for the third straight month.

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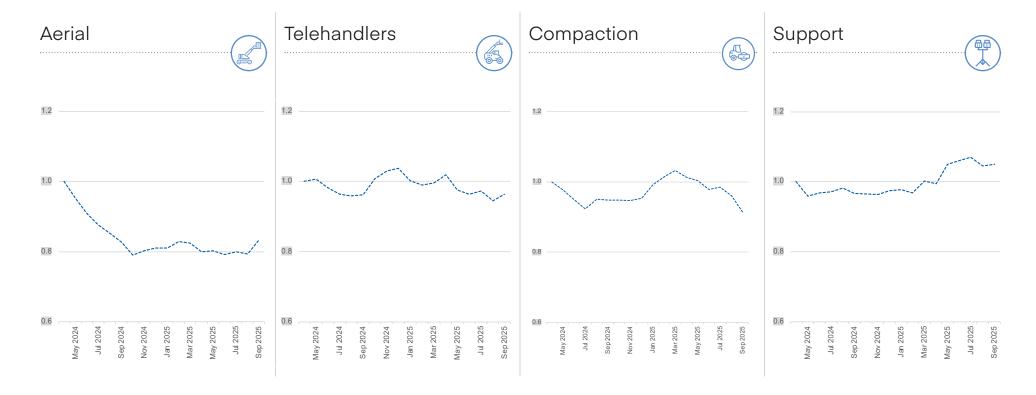
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General Construction Equipment

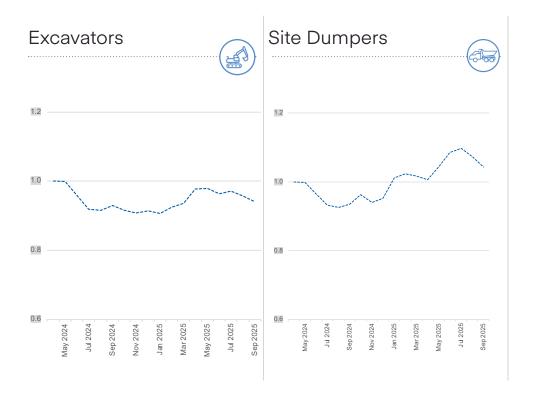
Auction (FLV)





Heavy Earthmoving Equipment

Auction (FLV)



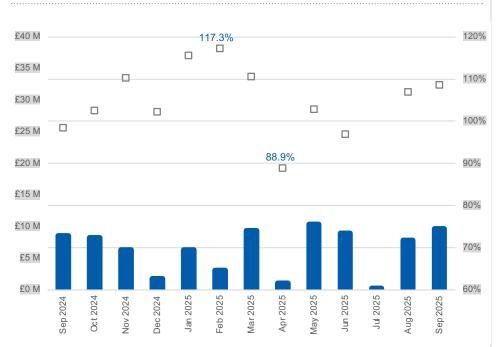


Auction Results

Auction Proceeds

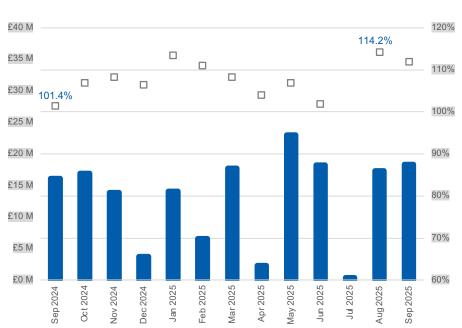
FLV Recovery

General Construction Equipment Results



Auction achievements were above the prior month's market benchmark for general construction equipment. Volume is up year over year and month over month.

Heavy Earthmoving Equipment Results



Heavy earthmoving equipment auction achievements were above the previous month's market benchmark. Volume is up year over year and month over month.



Appendix

Glossary

Fair Market Value ("FMV"): A professional opinion of the estimated most probable price expressed in terms of currency to be realized for property in an exchange between a willing buyer and a willing seller, with equity to both, neither being under any compulsion to buy or sell, and both parties fully aware of all relevant facts as of the effective date of the report. Additionally, this value is not discounted for assembling, cleaning, security, advertising, brokerage, or other disposal costs, if any.

Forced Liquidation Value ("FLV" or "AUCTION"): The estimated gross amount expressed in terms of money that the Equipment will typically realize at a properly conducted public auction when the seller is compelled to sell as of a specific date within a 60 to 90 day period. This amount does not account for Equipment make ready costs or transportation of the Equipment to the auction site. All Equipment to be sold piecemeal, "as is where is" with the purchaser being responsible for removal of the assets at purchaser's own risk and expense.

Value Index: Each monthly data point in any given value index represents the average recovery, as a percentage of cost, for six different model years of equipment ranging from three to ten years old, with each year weighted equally and indexed to 100% in the first period presented.

Chart Constituents: Each chart represents a composite value index that is equally weighted amongst its respective constituents.

FLV Recovery: The FLV recovery represents the aggregate performance of individual auction sales in any given month measured against the prevailing Rouse FLVs at the time of the sale. For example, an auction sale that took place in the month of July would be compared to the Rouse FLV for the same make-model-year equipment that was effective as of June 30th.

FMV Recovery: The FMV recovery represents the aggregate performance of individual retail sales in any given month measured against the prevailing Rouse FMVs at the time of the sale. For example, a retail sale that took place in the month of July would be compared to the Rouse FMV for the same make-model-year equipment that was effective as of June 30th.

Equipment Index

Chart	Constituents
General Construction Equipment	Aerial Telehandlers Compaction Support
Aerial	Articulating Boom Lifts I Scissor Lifts
Telehandlers	Telehandlers
Compaction	Double Drum Rollers I Single Drum Rollers
Support	Air Compressors Light Towers Generators
Heavy Earthmoving Equipment	Excavators Site Dumpers
Excavators	Excavators
Site Dumpers	Site Dumpers

Closing

About Rouse

Rouse is the construction equipment industry's leading information services company. We deliver the most accurate and reliable information in the rental and construction industries. Our powerful suite of services includes valuations, used equipment sales support and rental metrics benchmarking. Rouse Services provides the knowledge you need to make more informed business decisions.

Rouse Appraisals

Rouse Appraisals provides rental companies, construction equipment dealers, and their investors and lenders with the most accurate appraisals and equipment valuation information available. Rouse's team of ASA approved appraisers value approximately US\$84 billion of equipment and analyze nearly US\$52 billion of retail, auction, and trade-in sales of used equipment. With deep expertise of commercial assets, trucks and equipment, Rouse Appraisals can provide a complete range of valuation solutions for every need in a timely manner.

Contact our Appraisals Team

appraisals@rouseservices.com

Rouse Fleet Manager

Rouse Fleet Manager is an intuitive, self-serve platform for fleet owners to record, understand, and manage their equipment assets. Core functionality of the webbased platform and accompanying native mobile app is free and includes an easy-to-use spreadsheet upload that automatically cleans and classifies assets using proper OEM-issued makes and models. As part of the free platform, users can capture and store photos, save maintenance records, log notes, and more. Users who additionally subscribe to Rouse Equipment Insights gain access to industry leading machine-specific equipment values covering more than 100K unique make-models. Rouse Fleet Manager makes it easy to sell inventory through a variety of transaction solutions including exclusive, branded Webshops and Ritchie Bros. channels: Mascus, Marketplace-E, IronPlanet, and live auctions.

Contact our Fleet Manager Team

info@rouseservices.com

Rouse Rental Insights

Rouse Rental Insights collects nightly information on over US\$49 billion in rental invoices per year and over US\$115 billion of fleet from more than 400 participating hire companies and dealers across the globe. The platform provides hire companies with industry financial data and analytics highlighting metrics on day-to-day sales performance, as well as data within their local market to help support strategic business decision making.

Contact our Rental Insights Team

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